



BOMBAY CYCLE & MOTOR AGENCY LIMITED						
Regd Office: 534, Sardar Vallabhbhai Patel Road, Mumbai - 400 007. CIN : L74999MH1910PLC000557 Tel:022-40287110, Fax:022-23634527, e-mail: bcma@bcma.in, website:www.bcma.in						
PART I						(₹ In Lacs)
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2015						
Sr. No.	Particulars	Quarter Ended 31-03-2015 (Refer note no.2)	Preceding Quarter Ended 31-12-2014	Corresponding Quarter Ended 31-03-2014 (Refer note no.2)	Current year ended 31-03-2015	Previous year ended 31-03-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations	180	186	157	681	647
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations	180	186	157	681	647
2	Expenses					
	(a) Purchases of stock-in-trade	18	22	17	78	78
	(b) Changes in inventories of stock-in-trade	-	-	2	1	3
	(c) Employee benefits expense	59	58	50	219	188
	(d) Depreciation and amortisation expense	3	4	6	14	19
	(e) Power and fuel	17	24	18	86	76
	(f) Other expenses	63	36	41	164	173
	Total expenses	160	142	134	562	537
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	20	44	23	119	110
4	Other Income	29	27	12	109	89
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	49	71	35	228	199
6	Finance costs	-	-	-	1	1
7	Profit from ordinary activities after finance costs but before exceptional items(5+6)	49	71	35	227	198
8	Exceptional Items incl. Prior Period Items	20	(1)	3	11	4
9	Profit from ordinary activities before tax(7+8)	69	70	38	238	202
10	Tax expense	19	21	12	70	62
11	Net Profit from ordinary activities after tax(9+10)	50	49	26	168	140
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11+12)	50	49	26	168	140
14	Paid-up equity share capital (Face Value of ₹10/- each)	20	20	20	20	20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,018	861
16	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	(a) Basic	24.77	24.19	13.39	83.80	70.13
	(b) Diluted	24.77	24.19	13.39	83.80	70.13

PART II						
Select Information for the Quarter and Year Ended on 31st March, 2015						
Sr. No.	Particulars	Quarter Ended 31-03-2015 (Refer note no.2)	Preceding Quarter Ended 31-12-2014	Corresponding Quarter Ended 31-03-2014 (Refer note no.2)	Current year ended 31-03-2015	Previous year ended 31-03-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	55,071	55,071	55,071	55,071	55,071
	- Percentage of Shareholding	27.54	27.54	27.54	27.54	27.54
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-Encumbered					
	- Number of shares	144,929	144,929	144,929	144,929	144,929
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.46	72.46	72.46	72.46	72.46
	Particulars	3 Months ended 31st March, 2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			-		
	Received during the quarter			-		
	Disposed of during the quarter			-		
	Remaining unresolved at the end of the quarter			-		
For BOMBAY CYCLE & MOTOR AGENCY LTD						
Place: Mumbai						
Date: 12th May, 2015		CHIRAG C. DOSHI CHAIRMAN & MANAGING DIRECTOR				
						

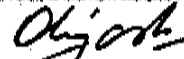
BOMBAY CYCLE & MOTOR AGENCY LIMITED		(₹ in Lacs)	
Regd Office: 534, Border Vellabhilal Patel Road, Mumbai - 400 007. CIN : L74999MH1919PLC000957 Tel: 022 40297110, Fax: 022 23634527, e-mail: boma@boma.in, website: www.boma.in			
Statement of Assets and Liabilities		As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
Sr.No.	PARTICULARS		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	20	20
	(b) Reserves and surplus	1,018	861
	Sub-total - Shareholders' funds	1,038	881
2	Non-Current liabilities		
	(a) Long-term borrowings	-	3
	(b) Other Long-term liabilities	111	111
	Sub-total - Non-Current liabilities	111	114
3	Current liabilities		
	(a) Trade payables	104	156
	(b) Other current liabilities	63	70
	(c) Short-term provisions	531	459
	Sub-total - Current liabilities	798	685
	TOTAL - EQUITY AND LIABILITIES	1,907	1,680
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (including capital work in progress)	71	78
	(b) Non-current investments	111	111
	(c) Long-term loans and advances	13	12
	(d) Other non-current assets	10	17
	Sub-total - Non-current assets	205	218
2	Current assets		
	(a) Current investments	300	183
	(b) Inventories	12	14
	(c) Trade receivables	45	15
	(d) Cash and Bank balances	788	730
	(e) Short-term loans and advances	528	486
	(f) Other current assets	49	34
	Sub-total - Current assets	1,702	1,462
	TOTAL - ASSETS	1,907	1,680

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED							(₹ in Lacs)
Sr.No.	Particulars	Quarter Ended 31-03-2015 (Refer note no.2)	Preceding Quarter Ended 31-12-2014	Correspondin g Quarter Ended 31-03-2014 (Refer note no.2)	Current year ended 31-03-2015	Previous year ended 31-03-2014	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Segment Revenue						
	(a) Automobile	84	84	75	324	285	
	(b) Hospitality	96	102	82	357	382	
	Total	180	186	157	681	667	
	Less : Inter segment Revenue	-	-	-	-	-	
	Net Sales/Income from Operations	180	186	157	681	667	
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	23	46	22	149	124	
	(b) Hospitality	25	26	13	79	75	
	Total	48	71	35	228	199	
	Less : Finance costs	-	-	-	1	1	
	Less : Other unallocable Expenditure net of unallocable income	(20)	1	(3)	(11)	(4)	
	Profit Before Tax	69	70	38	236	202	
3	Capital Employed						
	Segment Assets						
	Less Liabilities						
	(a) Automobile	176	142	79	176	70	
	(b) Hospitality	882	857	802	862	802	
	Total	1038	899	881	1038	881	

Notes :

- The above results have been taken on record and approved by the Board of Directors in its meeting held on 12th May, 2015
- The figures for the Quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective year
- As required under Schedule II of the Companies Act, 2013, the Company has adopted the revised estimates of the useful life of the Tangible Assets w.e.f. 1st April, 2014. Consequent to this change the Depreciation for the quarter and year ended 31st March, 2015 is lower by ₹ 2.12 Lacs and ₹ 0.10 Lacs respectively and profit before & after tax is correspondingly higher by ₹ 2.12 Lacs and ₹ 0.10 Lacs respectively. Further, an amount of ₹ 0.32 Lacs has been adjusted against the opening balance of Retained Earnings as on that date, in respect of the residual value of assets wherein the remaining useful life has become 'NIL'.
- The Board of Directors has recommended Dividend of ₹ 4/- per Equity share (40%) subject to the approval of shareholders
- Previous year's/period's figures have been rearranged where necessary to conform to the current year/period

For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTORPlace : Mumbai
Date : 12th May, 2015


**M/s. A.B. JOG & COMPANY
CHARTERED ACCOUNTANTS
604-B, Manisha Apartments,
Church Road, Marol, Andheri (East),
Mumbai 400 059.**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BOMBAY CYCLE & MOTOR AGENCY LIMITED
REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of **BOMBAY CYCLE & MOTOR AGENCY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit & Loss and also Cash Flow Statement for the year ended upon that date and a summary of significant accounting policies and other explanatory information. The report is prepared as per the provisions of the Companies Act, 2013 and rules framed thereunder.

A: - Management's Responsibility for the Standalone Financial Statements:-

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance accounting principles generally accepted in India including the Accounting standards specified and referred to in sub Section (1) of Section 129 r/w S.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements whether due to fraud or error.

B: - Auditor's Responsibility:-

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with Standards on Auditing specified under Section 143(10) of the Act and also those issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the



Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

C: - Opinion:-

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements read with the notes attached to and forming part of the same give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -

- (1) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March, 2015
- (2) In the case of the Statement of Profit & Loss, of the Profit for the year ended on that date and
- (3) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

D: - Report on other Legal and Regulatory Requirements:-

- (1) As required by the Companies (Auditor's Report) Order 2015 issued by the Central Government on 10th April 2015 in terms of Section 143(11) of the Companies Act, 2013, we enclose in the annexure a statement on the matter specified in the said order to the extent they are applicable to the Company and based on such checks applied by us as considered necessary and also based on information and explanations given by the Directors.



(2) As required by Section 143(3) of the Companies Act, 2013 and Rule 11 (to the extent applicable and relevant) of The Companies (Audit and Auditors) Rules 2014 , we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid annexed standalone Balance Sheet and Statement of Profit & Loss and Cash Flow Statement dealt with by the report comply with the requirements of the Accounting standards specified under and referred to in sub Section (1) of Section 129 r/w S.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ;

(e) On the basis of written representation received from the directors as on 31st March 2015 and taken on record by the board of directors, none of the Directors of the company are disqualified as on 31st March 2015 from being appointed as director under section 164(2) of The Companies' Act 2013;

(f) In our opinion and on the basis of written representation received from the directors, the company has adequate internal financial control system in place and the same is operating effectively;

(g) The company has disclosed the impact of pending litigations in Note No.1 in the Statement under Note No.27 to financial statements as compiled and certified by the directors and management of the company, on its financial position in its financial statements;

(h) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

(i) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR A. B. JOG & COMPANY
(I.C.A.I. REGN. NO. 104321W)
CHARTERED ACCOUNTANTS**


**(A. B. JOG)
PROPRIETOR.**

MEMBERSHIP NO. 010655

MUMBAI:-

DATED: 12th May, 2015



M/s. A.B. JOG & COMPANY, CHARTERED ACCOUNTANTS

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT
M/S BOMBAY CYCLE & MOTOR AGENCY LIMITED,
(Referred to in Para D (1) of our Report of even date)

i) The company has maintained proper records to show full particulars including quantitative details and situation of the Fixed Assets and the same has been physically verified by the Management once in every half-year. In our opinion, the frequency of such verification is reasonable. No material discrepancies were reportedly noticed on such verification.

ii) There were no sales and/or dispositions of the Fixed Assets during the year.

iii) Physical verification of inventory of the Company at all its locations has been conducted by the Management during the year during the last week of each month which frequency in our opinion is reasonable.

iv) In our opinion, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the company and nature of its business.

v) According to the inventory records produced to us for our verification, we are of the opinion that the company is maintaining proper records of inventory and discrepancies noticed on physical verification of inventories, if any, referred to above, though not material, have been properly dealt with in the books of account. Proper provision has been made for estimated fall in realizable value of stock of spare parts for those models of cars for which servicing activity has been discontinued.

vi) As per the information and explanation given to us and the records produced to us for verification, the Company has not granted any loans, secured or unsecured either to companies, firms or other parties covered in the register maintained under Section 189 of The Companies Act 2013 and thus no further comments about loans granted are applicable.

vii) There are proper and adequate internal control systems commensurate with the size of the company and the nature of its business with regard to and on the purchases of inventory, fixed assets and with regard to the sale of goods and services.

viii) According to the information and explanations given to us, the company has during the year not either accepted or solicited any deposits from the public within the meaning of Sections 73 to 76 or other relevant provisions of the Companies Act 2013 and thus the question of compliance with the directives issued by the Reserve Bank of India and the relevant provisions of the Companies' Act 2013 and the rules framed there under does not arise. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this regard.

ix) Maintenance of cost records has not been specified by the Central Govt. under Sec. 148(1) of the Companies Act, 2013 for the Company.

x) According to the records of the company, the company has been generally regular in depositing undisputed statutory dues including provident fund, employees state Insurance, Income tax, Sales



tax, value added tax, Wealth tax, Service tax, Customs Duty, Excise Duty, Cess and other Statutory dues, applicable to it, with the appropriate authorities,

xi) During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices and as per the information and explanation given to us on our inquiries by the management, in this behalf, we have not come across for year under review any frauds by or against the company nor have we been informed of such a case by the Management.

xii) According to the information and explanations given to us and the records examined by us, the company has not defaulted in repayment to a financial institution Or bank or debenture holders.

xiii) According to the information and explanations given to us the company has not given any guarantee for loans taken by others from bank or financial institutions.

xiv) There are no accumulated losses of the company as at current year end and also at the end of preceding previous year.

xv) On the basis of information and explanations given to us and records examined by us, during the year the company has not obtained any term loans. During the earlier year however, one term loan for purchase of motor car was obtained and the same was applied for the purposes of the loan that is purchase of the motor car.

xvi) In our opinion and according to the information and explanations given to us, during the year there were no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 and the rules made thereunder.

xvii) On the basis of information and explanations given to us and records examined by us, the company has not given any guarantee for loans taken by others from bank or financial institutions and as such further comments are not warranted.

FOR A.B. JOG & COMPANY
(I.C.A.I. REGN. NO. 104321W)
CHARTERED ACCOUNTANTS

(A.B.JOG)
PROPRIETOR.

MEMBERSHIP NO. 010655



MUMBAI:

DATED: 12th May, 2015