


BOMBAY CYCLE & MOTOR AGENCY LIMITED

 Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557
 Tel:022-40287110, Fax:022 23634527, e-mail: bcma@bcma.in, website:www.bcma.in

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2017						(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)
1	Revenue from Operations	182	132	162	314	342
2	Other Income	24	25	26	49	53
3	Total Revenue (1+2)	206	157	188	363	395
4	Expenses					
	a) Purchase of Stock in Trade	38	28	17	66	36
	b) Changes in Inventories in Stock-in-Trade	1	(5)	-	(4)	-
	c) Employee benefits expense	33	33	82	66	144
	d) Finance Costs	-	-	1	-	1
	e) Depreciation and amortisation expense	3	4	3	7	7
	f) Other expenses	59	49	54	108	114
	Total expenses	134	109	157	243	302
5	Profit before exceptional items and tax (3-4)	72	48	31	120	93
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	72	48	31	120	93
8	Tax expense					
	a) Current Tax	26	12	9	38	25
	b) Deferred Tax	(3)	1	1	(2)	3
9	Net Profit from ordinary activities after tax(9±10)	49	35	21	84	65
10	Other comprehensive income	1	-	1	1	1
11	Total comprehensive income for the period (9+10)	48	35	20	83	64
12	Paid-up equity share capital (Face Value of ₹10/- each)	20	20	20	20	20
13	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	(a) Basic	24.34	17.44	10.38	41.78	31.97
	(b) Diluted	24.34	17.44	10.38	41.78	31.97

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr.No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)
1	Segment Revenue					
	(a) Automobile	90	90	89	180	176
	(b) Hospitality	92	42	73	134	166
		182	132	162	314	342
	Less : Inter segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	182	132	162	314	342
2	Segment Results					
	Profit before Interest and Tax					
	(a) Automobile	46	58	33	104	78
	(b) Hospitality	26	(10)	(1)	16	16
		72	48	32	120	94
	Less : Finance costs	-	-	1	-	1
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-
	Profit Before Tax	72	48	31	120	93
3	Capital Employed					
	Segment Assets					
	Less : Liabilities					
	(a) Automobile	462	444	336	462	336
	(b) Hospitality	917	898	916	917	916
		1,379	1,342	1,252	1,379	1,252



For BOMBAY CYCLE & MOTOR AGENCY LTD.

 CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

 Place : Mumbai
 Date : 13th November, 2017

Statement of Assets and Liabilities
(₹ In Lacs)

Sr.No.	PARTICULARS	As at
		30-09-2017 (Unaudited)
B	ASSETS	
1	Non-current assets	
	(a) Property, Plant and Equipment	46
	(b) Financial Assets	
	(i) Investments	52
	(c) Deferred tax assets (net)	9
	(d) Other non-current assets	15
	Sub-total - Non-current assets	122
2	Current assets	
	(a) Inventories	8
	(b) Financial Assets	
	(i) Investments	419
	(ii) Trade receivables	141
	(iii) Cash and cash equivalents	160
	iv) Bank balances other than Cash and cash equivalents	859
	(c) Other current assets	556
	Sub-total - Current assets	2,143
	TOTAL - ASSETS	2,265
A	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share capital	20
	(b) Other Equity	1,359
	Sub-total - Equity	1,379
2	Non-Current liabilities	
	(a) Provisions	-
	(b) Other Long term liabilities	131
	Sub-total - Non-Current liabilities	131
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Trade payables	192
	(b) Other current liabilities	76
	(c) Provisions	487
	Sub-total - Current liabilities	755
	TOTAL - EQUITY AND LIABILITIES	2,265

Notes :

- The above unaudited financial results are as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) for the quarter & half year ended on 30th September, 2017 were reviewed by the Audit Committee at its meeting held on 13th November, 2017 and approved & taken on record by the Board of Directors at its meeting held on 13th November, 2017.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The Ind AS compliant for the quarter & half year ended 30th September, 2016 (corresponding period of the previous year) have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provided a true and fair view.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to as per SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with the Ind AS.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & half year ended 30th Sep, 2017.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.
- Reconciliation of the net profit for the quarter & half year ended 30th September, 2016 as reported under previous GAAP and now under Ind AS is as follows:

Particulars	(₹ in Lacs)	
	Quarter ended 30-09-2016 (Unaudited)	Half year ended 30-09-2016 (Unaudited)
Net Profit as per previous GAAP	18.84	58.73
Effect of measuring investments at fair value option through profit or loss	3.41	8.88
Remeasurement of defined benefit obligation recognised in OCI under Ind AS	0.34	0.68
Provision for expected credit losses	(0.03)	(0.41)
Impact of tax on Ind AS adjustments	(1.34)	(3.03)
Net Profit after tax (before OCI) as per Ind AS	21.22	64.85
Other comprehensive income	1.00	1.00
Total Comprehensive income for the period	20.22	63.85

For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

 Place : Mumbai
 Date : 13th November, 2017

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL: www.ngthakrar.in

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors,
Bombay Cycle & Motor Agency Ltd,
534, SardarVallabhbhai Patel Road,
Mumbai- 400 007

1. We have reviewed the unaudited financial results of **Bombay Cycle & Motor Agency Ltd**(the company) for the quarter and six months ended 30thSeptember, 2017 which are included in the accompanying Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September, 2017 and the Statements of assets and liabilities as on that date (the "Statement"). The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of Company's Opening Unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with The Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six month ended 30thSeptember, 2016 including the reconciliation of profit/ loss under Ind AS with profit/ loss reported under the Companies (Accounting Standards) Rules, 2006, as reported in these financial results have not been subjected to audit.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not prepared an audit and, accordingly, we do not express an audit opinion.

4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 133 of the Listing Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W



Ujwal N. Thakrar

(UJWAL N. THAKRAR)
(Partner)
M. No. 147392

Place: Mumbai

Dated: 13/11/2017