

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018					(₹ in Lacs)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	182	186	97	682	603
2	Other Income	24	18	15	91	94
3	Total Revenue (1+2)	206	204	112	773	697
4	Expenses					
	a) Purchase of Stock in Trade	36	42	1	144	50
	b) Changes in Inventories in Stock-in-Trade	(1)	1	4	(4)	5
	c) Employee benefits expense	37	32	39	135	249
	d) Finance Costs	-	-	-	-	-
	e) Depreciation and amortisation expense	4	3	3	14	13
	f) Other expenses	108	55	37	271	200
	Total expenses	184	133	84	560	517
5	Profit before exceptional items and tax (3-4)	22	71	28	213	180
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	22	71	28	213	180
8	Tax expense					
	a) Current Tax	6	23	13	57	55
	b) Deferred Tax	(2)	2	(1)	(2)	3
9	Net Profit from ordinary activities after tax(7±8)	18	46	16	158	122
10	Other comprehensive income	2	-	(1)	4	(1)
11	Total comprehensive income for the period (9+10)	20	46	15	162	121
12	Paid-up equity share capital (Face Value of ₹10/- each)	20	20	20	20	20
13	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	(a) Basic	9.25	22.64	7.71	79.05	61.19
	(b) Diluted	9.25	22.64	7.71	79.05	61.19

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Automobile	90	90	89	360	355
	(b) Hospitality	92	96	8	322	248
		182	186	97	682	603
	Less : Inter segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	182	186	97	682	603
2	Segment Results					
	Profit before Interest and Tax					
	(a) Automobile	41	57	38	202	160
	(b) Hospitality	(19)	14	(10)	11	20
		22	71	28	213	180
	Less : Finance costs	-	-	-	-	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-
	Profit Before Tax	22	71	28	213	180
3	Capital Employed					
	Segment Assets					
	Less : Liabilities					
	(a) Automobile	535	503	392	535	392
	(b) Hospitality	924	921	915	924	915
		1,459	1,424	1,307	1,459	1,307


 Place : Mumbai
 Date : 25th May, 2018

For BOMBAY CYCLE & MOTOR AGENCY LTD.

CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

Statement of Assets and Liabilities

(₹ In Lacs)

Sr.No.	PARTICULARS	As at	As at
		31-03-2018 (Audited)	31-03-2017 (Audited)
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	37	50
	(b) Other Intangible Assets	1	-
	(c) Financial Assets		
	(i) Investments	41	56
	(d) Deferred tax assets (net)	7	5
	(e) Other non-current assets	28	15
	Sub-total - Non-current assets	114	126
2	Current assets		
	(a) Inventories	7	3
	(b) Financial Assets		
	(i) Investments	671	460
	(ii) Trade receivables	57	108
	(iii) Cash and cash equivalents	37	48
	(iv) Bank balances other than Cash and cash equivalents	932	859
	(c) Other current assets	539	491
	Sub-total - Current assets	2,243	1,969
	TOTAL - ASSETS	2,357	2,095
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	20	20
	(b) Other Equity	1,439	1,287
	Sub-total - Equity	1,459	1,307
2	Non-Current liabilities		
	(a) Provisions	2	1
	(b) Other Long term liabilities	135	134
	Sub-total - Non-Current liabilities	137	135
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	201	157
	(b) Other current liabilities	62	52
	(c) Provisions	498	444
	Sub-total - Current liabilities	761	653
	TOTAL - EQUITY AND LIABILITIES	2,357	2,095

Notes :

- The above audited financial results are as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) for the quarter & year ended on 31st March, 2018 were reviewed by the Audit Committee at its meeting held on 25th May, 2018 and approved & taken on record by the Board of Directors at its meeting held on 25th May, 2018.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The Ind AS compliant for the quarter & year ended 31st March, 2017 (corresponding period of the previous year) have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provided a true and fair view.
- The figures of the quarter ended 31st March, 2018 and 31 st March, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The format for audited quarterly & yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to as per SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with the Ind AS.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- The Board of Directors has recommended Dividend of ₹ 5/- per equity share (50%) subject to the approval of shareholders (Previous year ₹ 4/- per equity share (40%)).
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.
- Reconciliation of the net profit for the quarter & year ended 31st March, 2017 as reported under previous GAAP and now under Ind AS is as follows:

(₹ in Lacs)

Particulars	Quarter ended	Year ended
	31-03-2017 (Audited)	31-03-2017 (Audited)
Net Profit as per previous GAAP	22.15	120.37
Effect of measuring investments at fair value option through profit & loss	(9.92)	2.54
Remeasurement of defined benefit obligation recognised in OCI under Ind AS	0.34	1.36
Provision for expected credit losses	0.19	(0.24)
Impact of tax on Ind AS adjustments	3.10	(1.21)
Net Profit after tax (before OCI) as per Ind AS	15.86	122.82
Other comprehensive income	0.45	1.81
Total Comprehensive income for the period	15.41	121.01

- Reconciliation between Equity as previous GAAP and now under Ind AS is as follows:

(₹ in Lacs)

Particulars	Year ended	As at
	31-03-2017 (Audited)	01-04-2016 (Audited)
Networth as per Indian GAAP	1,314.18	1,203.43
Fair value measurement of Investment	(9.55)	(12.09)
Other Adjustments	(0.69)	-
Deferred tax on Ind As adjustment	2.78	4.00
Networth as per Ind AS	1,306.72	1,195.34

For BOMBAY CYCLE & MOTOR AGENCY LTD.

CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

 Place : Mumbai
 Date : 25th May, 2018

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL: www.ngthakrar.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Bombay Cycle & Motor Agency Limited

1. We have audited the accompanying statement of standalone financial results of **Bombay Cycle & Motor Agency Limited** ('the Company') for the quarter and year ended 31st March, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The standalone financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended 31st December, 2017, the audited annual standalone financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31st March, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and



- ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.



For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W

N. G. Thakrar

(NATWAR G. THAKRAR)
(Partner)

M. No. 036213

Place: Mumbai
Dated: 25.05.2018