

Standalone Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

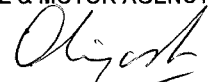
(₹ in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|---------------|---------------|---------------|---------------|
| | | 30-06-2022 | 31-03-2022 | 30-06-2021 | 31-03-2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 203.70 | 174.31 | 69.11 | 586.62 |
| 2 | Other Income (net) | (10.39) | 35.63 | 38.21 | 126.24 |
| 3 | Total Income (1+2) | 193.30 | 209.93 | 107.32 | 712.86 |
| 4 | Expenses | | | | |
| | (a) Purchase of Stock in Trade | 37.60 | 26.38 | 7.56 | 88.76 |
| | (b) Changes in Inventories in Stock-in-Trade | (0.36) | 0.56 | - | 0.41 |
| | (c) Employee benefits expense | 41.29 | 37.99 | 23.81 | 138.75 |
| | (d) Depreciation and amortisation expense | 2.15 | 2.40 | 2.44 | 9.62 |
| | (e) Other expenses | 76.09 | 59.73 | 36.79 | 214.34 |
| | Total expenses | 156.77 | 127.06 | 70.60 | 451.88 |
| 5 | Profit before exceptional items and tax (3-4) | 36.53 | 82.88 | 36.72 | 260.98 |
| 6 | Exceptional Items | - | - | - | - |
| 7 | Profit before tax (5-6) | 36.53 | 82.88 | 36.72 | 260.98 |
| 8 | Tax expense | | | | |
| | (a) Current Tax | 17.61 | 31.18 | 9.66 | 71.75 |
| | (b) Short / (excess) Provision | - | - | - | - |
| | (c) Deferred Tax | (11.42) | (3.11) | 5.60 | (1.52) |
| 9 | Net Profit from ordinary activities after tax(7±8) | 30.34 | 54.81 | 21.46 | 190.75 |
| 10 | Other comprehensive income: | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | |
| | a) Remeasurement of Defined Benefit Plans | 0.53 | 2.39 | (0.09) | 2.13 |
| | b) Income Tax on above item | (0.13) | (0.61) | 0.02 | (0.54) |
| 11 | Total comprehensive income for the period (9+10) | 30.73 | 56.59 | 21.39 | 192.34 |
| 12 | Paid-up equity share capital (Face Value of ₹10/- each) | 40.00 | 40.00 | 40.00 | 40.00 |
| 13 | Earnings Per Share (of ₹ 10/- each) (not annualised): | | | | |
| | (a) Basic | 7.59 | 13.71 | 5.37 | 47.69 |
| | (b) Diluted | 7.59 | 13.71 | 5.37 | 47.69 |

Notes :

- The above unaudited financial results are as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) for the quarter ended on 30th June, 2022 were reviewed by the Audit Committee at its meeting held on 3rd August, 2022 and approved & taken on record by the Board of Directors at its meeting held on 3rd August, 2022.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- For the quarter ended on 30th June, 2022, Other Income includes Loss on Mark to Market Value of Investments amounting to Rs. 32.56 lacs.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the Quarter ended 30th June, 2022.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.



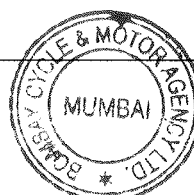
CHIRAG C. DOSHI

CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 3rd August, 2022



REPOSTING OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS & ASSETS AND LIABILITIES

(₹ in Lacs)

| Sr.No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|-------------------------|-----------------|-----------------|-----------------|
| | | 30-06-2022 | 31-03-2022 | 30-06-2021 | 31-03-2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | |
| | (a) Automobile | 85.50 | 87.59 | 42.75 | 301.34 |
| | (b) Hospitality | 118.20 | 86.71 | 26.36 | 285.27 |
| | | 203.70 | 174.31 | 69.11 | 586.62 |
| | Less : Inter segment Revenue | - | - | - | - |
| | Net Sales/Income from Operations | 203.70 | 174.31 | 69.11 | 586.62 |
| 2 | Segment Results | | | | |
| | Profit before Interest and Tax | | | | |
| | (a) Automobile | 23.18 | 55.25 | 33.80 | 216.43 |
| | (b) Hospitality | 13.35 | 27.63 | 2.92 | 44.55 |
| | | 36.53 | 82.88 | 36.72 | 260.98 |
| | Less : Finance costs | - | - | - | - |
| | Less : Other unallocable Expenditure net of unallocable Income | - | - | - | - |
| | Profit Before Tax | 36.53 | 82.88 | 36.72 | 260.98 |
| 3 | Capital Employed | | | | |
| | Segment Assets | | | | |
| | (a) Automobile | 1,939.46 | 1,869.55 | 1,668.71 | 1,869.55 |
| | (b) Hospitality | 1,013.03 | 1,023.25 | 1,001.58 | 1,023.25 |
| | Total Segment Assets | (A) 2,952.48 | 2,892.80 | 2,670.29 | 2,892.80 |
| | Segment Liabilities | | | | |
| | (a) Automobile | 512.89 | 496.71 | 330.89 | 496.71 |
| | (b) Hospitality | 118.24 | 105.47 | 199.73 | 105.47 |
| | Total Segment Liabilities | (B) 631.13 | 602.18 | 530.62 | 602.18 |
| | Total | (A)-(B) 2,321.36 | 2,290.63 | 2,139.67 | 2,290.63 |

For BOMBAY CYCLE & MOTOR AGENCY LTD.



CHIRAG C. DOSHI

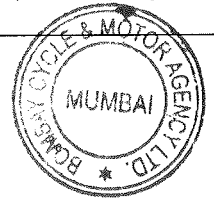
CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date :3rd August, 2022

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying Statement of Unaudited standalone financial results of **Bombay Cycle & Motor Agency Limited** ("the Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Ujwal Thakrar



UJWAL THAKRAR
PARTNER
MEMBERSHIP NO. 147392
UDIN: 22147392AODMNX9245

Place: Mumbai
Date: 3rd August, 2022

Consolidated Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(₹ in Lacs)

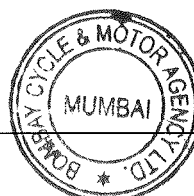
| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|---------------|---------------|---------------|---------------|
| | | 30-06-2022 | 31-03-2022 | 30-06-2021 | 31-03-2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 203.70 | 174.31 | 69.11 | 586.62 |
| 2 | Other Income (net) | (10.39) | 35.63 | 38.21 | 126.24 |
| 3 | Total Income (1+2) | 193.30 | 209.93 | 107.32 | 712.85 |
| 4 | Expenses | | | | |
| | (a) Purchase of Stock in Trade | 37.60 | 26.38 | 7.56 | 88.76 |
| | (b) Changes in Inventories in Stock-in-Trade | (0.36) | 0.56 | - | 0.41 |
| | (c) Employee benefits expense | 41.29 | 37.99 | 23.81 | 138.75 |
| | (d) Depreciation and amortisation expense | 2.15 | 2.40 | 2.44 | 9.62 |
| | (e) Other expenses | 76.09 | 59.73 | 36.79 | 214.34 |
| | Total expenses | 156.77 | 127.06 | 70.60 | 451.88 |
| 5 | Profit before share of profit of equity accounted investees and income tax (3-4) | 36.53 | 82.88 | 36.72 | 260.98 |
| 6 | Share of profit/(loss) of equity accounted investees (net of income tax) | (13.75) | (4.55) | - | (4.55) |
| 7 | Profit before exceptional items and tax (5-6) | 22.78 | 78.33 | 36.72 | 256.43 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit before tax (7-8) | 22.78 | 78.33 | 36.72 | 256.43 |
| 10 | Tax expense | | | | |
| | (a) Current Tax | 17.61 | 31.18 | 9.66 | 71.75 |
| | (b) Short / (excess) Provision | - | - | - | - |
| | (c) Deferred Tax | (11.42) | (3.11) | 5.60 | (1.52) |
| 11 | Net Profit from ordinary activities after tax (9-10) | 16.59 | 50.26 | 21.46 | 186.20 |
| 12 | Other comprehensive income: | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | |
| | a) Remeasurement of Defined Benefit Plans | 0.53 | 2.39 | (0.09) | 2.13 |
| | b) Income Tax on above item | (0.13) | (0.61) | 0.02 | (0.54) |
| 13 | Total comprehensive income for the period (11+12) | 16.98 | 52.04 | 21.39 | 187.79 |
| 14 | Paid-up equity share capital (Face Value of ₹10/- each) | 40.00 | 40.00 | 40.00 | 40.00 |
| 15 | Earnings Per Share (of ₹ 10/- each) (not annualised): | | | | |
| | (a) Basic | 4.15 | 12.57 | 5.37 | 46.55 |
| | (b) Diluted | 4.15 | 12.57 | 5.37 | 46.55 |

Notes :

- The above unaudited financial results are as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) for the quarter ended on 30th June, 2022 were reviewed by the Audit Committee at its meeting held on 3rd August, 2022 and approved & taken on record by the Board of Directors at its meeting held on 3rd August, 2022.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- For the quarter ended on 30th June, 2022, Other Income includes Loss on Mark to Market Value of Investments amounting to Rs. 32.56 lacs.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the Quarter ended 30th June, 2022.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

 Place : Mumbai
 Date : 3rd August, 2022


REPOSTING OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS & ASSETS AND LIABILITIES

(₹ in Lacs)

| Sr.No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|-------------------------|-----------------|-----------------|-----------------|
| | | 30-06-2022 | 31-03-2022 | 30-06-2021 | 31-03-2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | |
| | (a) Automobile | 85.50 | 87.59 | 42.75 | 301.34 |
| | (b) Hospitality | 118.20 | 86.71 | 26.36 | 285.27 |
| | | 203.70 | 174.31 | 69.11 | 586.62 |
| | Less : Inter segment Revenue | - | - | - | - |
| | Net Sales/Income from Operations | 203.70 | 174.31 | 69.11 | 586.62 |
| 2 | Segment Results | | | | |
| | Profit before Interest and Tax | | | | |
| | (a) Automobile | 9.42 | 50.70 | 33.80 | 211.88 |
| | (b) Hospitality | 13.35 | 27.63 | 2.92 | 44.55 |
| | | 22.78 | 78.33 | 36.72 | 256.43 |
| | Less : Finance costs | - | - | - | - |
| | Less : Other unallocable Expenditure net of unallocable Income | - | - | - | - |
| | Profit Before Tax | 22.78 | 78.33 | 36.72 | 256.43 |
| 3 | Capital Employed | | | | |
| | Segment Assets | | | | |
| | (a) Automobile | 1,921.16 | 1,865.00 | 1,668.71 | 1,865.00 |
| | (b) Hospitality | 1,013.03 | 1,023.25 | 1,001.58 | 1,023.25 |
| | Total Segment Assets | (A) 2,934.18 | 2,888.25 | 2,670.29 | 2,888.25 |
| | Segment Liabilities | | | | |
| | (a) Automobile | 512.89 | 496.71 | 330.89 | 496.71 |
| | (b) Hospitality | 118.24 | 105.47 | 199.73 | 105.47 |
| | Total Segment Liabilities | (B) 631.13 | 602.18 | 530.62 | 602.18 |
| | Total | (A)-(B) 2,303.05 | 2,286.08 | 2,139.67 | 2,286.08 |

For BOMBAY CYCLE & MOTOR AGENCY LTD.

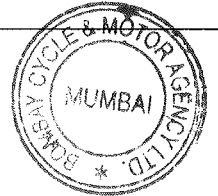

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date :3rd August, 2022

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Bombay Cycle & Motor Agency Limited** (the "Holding Company") and its joint venture for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Holding Company: Bombay Cycle & Motor Agency Limited

Joint Venture: Walchand Sun Advanced Composites Private limited.

5. Other Matters:

The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of its joint venture included in Holding Company's share's of net loss of Rs. 13.75 Lacs for the quarter ended June 30, 2022 which have been reviewed by other auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3above, and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W

Ujwal N. Thakrar

UJWAL THAKRAR
(Partner)
Membership No.: 147392
UDIN:22147392AODMXB2936



Place: Mumbai
Date: 3rd August, 2022