

**Standalone Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	213.59	203.70	152.43	417.29	221.54	586.62
2	Other Income	51.02	(10.39)	28.21	40.63	66.42	126.24
3	<b>Total Revenue (1+2)</b>	<b>264.62</b>	<b>193.30</b>	<b>180.64</b>	<b>457.93</b>	<b>287.96</b>	<b>712.85</b>
4	<b>Expenses</b>						
	a) Purchase of Stock in Trade	37.21	37.60	20.22	74.81	27.78	88.76
	b) Changes in Inventories in Stock-in-Trade	0.53	(0.36)	(0.78)	0.17	(0.78)	0.41
	c) Employee benefits expense	39.63	41.29	33.51	80.92	57.32	138.75
	d) Depreciation and amortisation expense	2.71	2.15	2.38	4.86	4.82	9.62
	e) Other expenses	81.97	76.09	53.53	158.06	90.32	214.34
	<b>Total expenses (a+b+c+d+e)</b>	<b>162.04</b>	<b>156.77</b>	<b>108.86</b>	<b>318.81</b>	<b>179.46</b>	<b>451.88</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>102.57</b>	<b>36.53</b>	<b>71.78</b>	<b>139.11</b>	<b>108.50</b>	<b>260.98</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>102.57</b>	<b>36.53</b>	<b>71.78</b>	<b>139.11</b>	<b>108.50</b>	<b>260.98</b>
8	<b>Tax expense</b>						
	a) Current Tax	19.13	17.61	15.40	36.74	25.06	71.75
	b) Short / (Excess) Provision	-	-	-	-	-	-
	c) Deferred Tax	11.64	(11.42)	(5.60)	0.22	-	(1.52)
9	<b>Net Profit from ordinary activities after tax(7-8)</b>	<b>71.81</b>	<b>30.34</b>	<b>61.98</b>	<b>102.15</b>	<b>83.44</b>	<b>190.75</b>
10	<b>Other comprehensive income</b>						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	0.54	0.53	(0.08)	1.07	(0.17)	2.13
	b) Income Tax on above item	(0.14)	(0.13)	0.02	(0.27)	0.04	(0.54)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>72.21</b>	<b>30.73</b>	<b>61.92</b>	<b>102.95</b>	<b>83.31</b>	<b>192.34</b>
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
13	<b>Earnings Per Share (of ₹ 10/- each) ( not annualised):</b>						
	(a) Basic	17.95	7.59	15.49	25.54	20.86	47.69
	(b) Diluted	17.95	7.59	15.49	25.54	20.86	47.69

**Reporting of Unaudited Segment-wise Revenue, Results, Assets and Liabilities**

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Automobile	85.50	85.50	85.50	171.00	128.25	301.34
	(b) Hospitality	128.09	118.20	66.93	246.29	93.29	285.27
		<b>213.59</b>	<b>203.70</b>	<b>152.43</b>	<b>417.29</b>	<b>221.54</b>	<b>586.62</b>
	Less : Inter segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>213.59</b>	<b>203.70</b>	<b>152.43</b>	<b>417.29</b>	<b>221.54</b>	<b>586.62</b>
2	<b>Segment Results</b>						
	Profit before Interest and Tax						
	(a) Automobile	83.41	23.18	65.49	106.59	99.29	216.43
	(b) Hospitality	19.17	13.35	6.29	32.52	9.21	44.55
		<b>102.57</b>	<b>36.53</b>	<b>71.78</b>	<b>139.11</b>	<b>108.50</b>	<b>260.98</b>
	Less: Finance costs	-	-	-	-	-	-
	Less: Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>102.57</b>	<b>36.53</b>	<b>71.78</b>	<b>139.11</b>	<b>108.50</b>	<b>260.98</b>
3	<b>Capital Employed:</b>						
	<b>Segment Assets</b>						
	(a) Automobile	1,988.94	1,939.46	1,714.35	1,988.94	1,714.35	1,869.55
	(b) Hospitality	1,045.09	1,013.03	1,008.22	1,045.09	1,008.22	1,023.25
	<b>Total Segment Assets (A)</b>	<b>3,034.03</b>	<b>2,952.48</b>	<b>2,722.57</b>	<b>3,034.03</b>	<b>2,722.57</b>	<b>2,892.80</b>
4	<b>Segment Liabilities</b>						
	(a) Automobile	522.59	512.89	453.33	522.59	453.33	496.71
	(b) Hospitality	137.86	118.24	87.65	137.86	87.65	105.47
	<b>Total Segment Liabilities (B)</b>	<b>660.45</b>	<b>631.13</b>	<b>540.98</b>	<b>660.45</b>	<b>540.98</b>	<b>602.18</b>
	<b>Total (A)-(B)</b>	<b>2,373.58</b>	<b>2,321.36</b>	<b>2,181.59</b>	<b>2,373.58</b>	<b>2,181.59</b>	<b>2,290.63</b>

For BOMBAY CYCLE & MOTOR AGENCY LTD.



*Chirag C. Doshi*

CHIRAG C. DOSHI

CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 9th November, 2022

**Standalone Statement of Unaudited Assets and Liabilities**

(₹ In Lacs)

Sr.No.	Particulars	As at	As at
		30-09-2022	31-03-2022
		(Unaudited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	27.65	31.57
	(b) Intangible assets	-	-
	(c) Investments in Joint Venture	450.00	450.00
	(d) Financial assets		
	(i) Investments	62.24	60.94
	(ii) Other financial assets	366.76	1,125.39
	(e) Deferred tax assets (net)	12.04	12.53
	(f) Other non-current assets	13.50	13.10
	<b>Sub-total - Non-current assets</b>	<b>932.19</b>	<b>1,693.53</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	0.74	1.01
	(b) Financial Assets		
	(i) Investments	587.64	556.40
	(ii) Trade receivables	53.30	30.94
	(iii) Cash and cash equivalents	70.25	39.26
	(iv) Other financial assets	1,102.23	322.06
	(c) Other current assets	287.68	249.61
	<b>Sub-total - Current assets</b>	<b>2,101.84</b>	<b>1,199.28</b>
	<b>TOTAL - ASSETS</b>	<b>3,034.03</b>	<b>2,892.80</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	40.00	40.00
	(b) Other equity	2,333.58	2,250.63
	<b>Sub-total - Equity</b>	<b>2,373.58</b>	<b>2,290.63</b>
<b>2</b>	<b>Liabilities</b>		
<b>i</b>	<b>Non-Current liabilities</b>		
	(a) Provisions	11.14	10.65
	(b) Other Long term liabilities	135.00	135.00
	<b>Sub-total - Non-Current liabilities</b>	<b>146.14</b>	<b>145.65</b>
<b>ii</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	210.80	186.55
	(b) Other current liabilities	45.52	48.99
	(c) Provisions	258.00	220.99
	<b>Sub-total - Current liabilities</b>	<b>514.31</b>	<b>456.53</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,034.03</b>	<b>2,892.80</b>

**Notes:**

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & half year ended on 30th September, 2022 were reviewed by the Audit Committee at its meeting held on 9th November, 2022 and approved & taken on record by the Board of Directors at its meeting held on 9th November, 2022.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & half year ended 30th September, 2022.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.



Place : Mumbai  
Date : 9th November, 2022

**CHIRAG C. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**  
(DIN : 00181291)

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

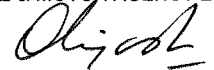


**Standalone Cash Flow Statement**

(₹ In Lacs)

Sr.No.	Particulars	Half Year Ended	Half Year Ended
		30-09-2022	30-09-2021
		(Unaudited)	(Unaudited)
(A)	<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) Before Taxation & Extra ordinary Items	139.11	108.50
	Adjustments for:		
	a) Depreciation & Amortisation Expenses	4.86	4.82
	b) Interest Income	(42.00)	(34.83)
	c) Dividends Income	(0.03)	-
	d) Remeasurement of Defined Benefit Plans through OCI	1.07	(0.17)
	e) Gain on Redemption of Investment	-	(1.75)
	f) Fair valuation of Investments in mutual fund	(4.29)	(24.50)
	g) Mark to market gain on fair valuation of Equity Shares	0.29	(0.55)
	sub-Total	(40.10)	(56.99)
	Appropriation of Fund		
	a) Dividend paid	(20.00)	(20.00)
	sub-Total	(20.00)	(20.00)
		(60.10)	(76.99)
	Operating profit before working capital changes	79.01	31.50
	Adjustments for Changes in Assets and Liabilities:		
	a) (Increase)/Decrease in Other non-current assets	(0.41)	0.63
	b) (Increase)/Decrease in Other non-Current financial assets	758.62	197.39
	c) (Increase)/ Decrease in Inventories	0.17	(0.75)
	d) (Increase)/Decrease in Trade receivables	(22.36)	5.96
	e) (Increase)/Decrease in Other Current financial assets	(780.16)	(148.39)
	f) (Increase)/Decrease in Other current assets	(38.07)	(25.55)
	g) Increase/(Decrease) in Long-term provisions	0.49	1.56
	h) Increase/ (Decrease)in Trade payable	24.25	(3.74)
	i) Increase/ (Decrease) in Other current liabilities	(3.47)	(11.46)
	j) Increase/ (Decrease) in Short-term provisions	37.00	24.86
	k) Interest received on Business deposits	42.00	34.83
		18.08	75.34
	Cash generated from operations	97.09	106.85
	a) Provision for Taxation	(36.74)	(25.06)
	Cash flow before exceptional & extraordinary items	60.35	81.78
	a) Exceptional Items	-	-
	Net cash from operating activities	60.35	81.78
(B)	<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
	a) Purchase of Investment	(37.02)	(350.00)
	b) Purchase of Property, Plant and Equipment	(0.84)	(0.52)
	c) Sale Proceeds from Investments	8.47	272.70
	d) Dividends Income	0.03	-
	Net cash from / (used in) investing activities	(29.36)	(77.82)
(C)	<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Net cash from / (used in) financing activities)	-	-
	Net changes in cash & cash equivalents (A+B+C)	30.99	3.96
	Cash and Cash equivalent - Opening Balance	39.26	25.44
	Cash and Cash equivalent - Closing Balance	70.25	29.40
	Net increase / (decrease)	30.99	3.96

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.



CHIRAG C. DOSHI

CHAIRMAN &amp; MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 9th November, 2022



# N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093

TELEPHONE NOS : 28366378/28366379 EMAIL: [natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com) URL : [www.ngthakrar.in](http://www.ngthakrar.in)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS  
BOMBAY CYCLE & MOTOR AGENCY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone financial results of **Bombay Cycle & Motor Agency Limited**("the Company") for the quarter ended 30<sup>th</sup>September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. G. THAKRAR & CO.**  
**CHARTERED ACCOUNTANTS**  
**(FIRM REG. NO. 110907W)**



**NATWAR G. THAKRAR**  
**(PARTNER)**  
**MEMBERSHIP NO. 036213**  
**UDIN: 22036213BCQBBO1730**

**Place: Mumbai**  
**Date: 9<sup>th</sup> November, 2022**

(₹ in Lacs except EPS)

**Consolidated Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	213.59	203.70	152.43	417.29	221.54	586.62
2	Other Income	51.02	(10.39)	28.21	40.63	66.42	126.24
3	<b>Total Revenue (1+2)</b>	<b>264.62</b>	<b>193.30</b>	<b>180.64</b>	<b>457.93</b>	<b>287.96</b>	<b>712.85</b>
4	<b>Expenses</b>						
	a) Purchase of Stock in Trade	37.21	37.60	20.22	74.81	27.78	88.76
	b) Changes in Inventories in Stock-in-Trade	0.53	(0.36)	(0.78)	0.17	(0.78)	0.41
	c) Employee benefits expense	39.63	41.29	33.51	80.92	57.32	138.75
	d) Depreciation and amortisation expense	2.71	2.15	2.38	4.86	4.82	9.62
	e) Other expenses	81.97	76.09	53.53	158.06	90.32	214.34
	<b>Total expenses (a+b+c+d+e)</b>	<b>162.04</b>	<b>156.77</b>	<b>108.86</b>	<b>318.81</b>	<b>179.46</b>	<b>451.88</b>
5	<b>Profit before share of profit of equity accounted investees and income tax (3-4)</b>	<b>102.57</b>	<b>36.53</b>	<b>71.78</b>	<b>139.11</b>	<b>108.50</b>	<b>260.98</b>
6	Share of profit/(loss) of equity accounted investees (net of income tax)	(21.69)	(13.75)	-	(35.44)	-	(4.55)
7	<b>Profit before exceptional items and tax (5-6)</b>	<b>80.88</b>	<b>22.78</b>	<b>71.78</b>	<b>103.67</b>	<b>108.50</b>	<b>256.43</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>80.88</b>	<b>22.78</b>	<b>71.78</b>	<b>103.67</b>	<b>108.50</b>	<b>256.43</b>
8	<b>Tax expense</b>						
	a) Current Tax	19.13	17.61	15.40	36.74	25.06	71.75
	b) Short / (Excess) Provision	-	-	-	-	-	-
	c) Deferred Tax	11.64	(11.42)	(5.60)	0.22	-	(1.52)
9	<b>Net Profit from ordinary activities after tax(7-8)</b>	<b>50.12</b>	<b>16.59</b>	<b>61.98</b>	<b>66.71</b>	<b>83.44</b>	<b>186.20</b>
10	<b>Other comprehensive income</b>						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	0.54	0.53	(0.08)	1.07	(0.17)	2.13
	b) Income Tax on above item	(0.14)	(0.13)	0.02	(0.27)	0.04	(0.54)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>50.51</b>	<b>16.98</b>	<b>61.92</b>	<b>67.51</b>	<b>83.31</b>	<b>187.79</b>
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
13	<b>Earnings Per Share (of ₹ 10/- each) ( not annualised):</b>						
	(a) Basic	12.53	4.15	15.49	16.68	20.86	46.55
	(b) Diluted	12.53	4.15	15.49	16.68	20.86	46.55

**Reporting of Unaudited Segment-wise Revenue, Results, Assets and Liabilities**

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Automobile	85.50	85.50	85.50	171.00	128.25	301.34
	(b) Hospitality	128.09	118.20	66.93	246.29	93.29	285.27
		213.59	203.70	152.43	417.29	221.54	586.62
	Less : Inter segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>213.59</b>	<b>203.70</b>	<b>152.43</b>	<b>417.29</b>	<b>221.54</b>	<b>586.62</b>
2	<b>Segment Results</b>						
	Profit before Interest and Tax						
	(a) Automobile	61.72	9.42	65.49	71.15	99.29	211.88
	(b) Hospitality	19.16	13.35	6.29	32.52	9.21	44.55
		80.88	22.78	71.78	103.67	108.50	256.43
	Less: Finance cos's	-	-	-	-	-	-
	Less: Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>80.88</b>	<b>22.78</b>	<b>71.78</b>	<b>103.67</b>	<b>108.50</b>	<b>256.43</b>
3	<b>Capital Employed:</b>						
	<b>Segment Assets</b>						
	(a) Automobile	1,948.95	1,921.16	1,714.35	1,948.95	1,714.35	1,865.00
	(b) Hospitality	1,045.09	1,013.03	1,008.22	1,045.09	1,008.22	1,023.25
	<b>Total Segment Assets (A)</b>	<b>2,994.04</b>	<b>2,934.18</b>	<b>2,722.57</b>	<b>2,994.04</b>	<b>2,722.57</b>	<b>2,888.25</b>
4	<b>Segment Liabilities</b>						
	(a) Automobile	522.59	512.89	453.33	522.59	453.33	496.71
	(b) Hospitality	137.86	118.24	87.65	137.86	87.65	105.47
	<b>Total Segment Liabilities (B)</b>	<b>660.45</b>	<b>631.13</b>	<b>540.98</b>	<b>660.45</b>	<b>540.98</b>	<b>602.18</b>
	<b>Total (A)-(B)</b>	<b>2,333.58</b>	<b>2,303.05</b>	<b>2,181.59</b>	<b>2,333.58</b>	<b>2,181.59</b>	<b>2,286.08</b>

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.



CHIRAG C. DOSHI

CHAIRMAN &amp; MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 9th November, 2022

**Consolidated Statement of Unaudited Assets and Liabilities**

(₹ In Lacs)

Sr.No.	Particulars	As at	As at
		30-09-2022	31-03-2022
		(Unaudited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	27.65	31.57
	(b) Intangible assets	-	-
	(c) Investments Accounted for using Equity Method	410.01	445.45
	(d) Financial assets		
	(i) Investments	62.24	60.94
	(ii) Other financial assets	366.76	1,125.39
	(e) Deferred tax assets (net)	12.04	12.53
	(f) Other non-current assets	13.50	13.10
	<b>Sub-total - Non-current assets</b>	<b>892.20</b>	<b>1,688.98</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	0.74	1.01
	(b) Financial Assets		
	(i) Investments	587.64	556.40
	(ii) Trade receivables	53.30	30.94
	(iii) Cash and cash equivalents	70.25	39.26
	(iv) Other financial assets	1,102.23	322.06
	(c) Other current assets	287.68	249.61
	<b>Sub-total - Current assets</b>	<b>2,101.84</b>	<b>1,199.28</b>
	<b>TOTAL - ASSETS</b>	<b>2,994.04</b>	<b>2,888.25</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	40.00	40.00
	(b) Other equity	2,293.58	2,246.08
	<b>Sub-total - Equity</b>	<b>2,333.58</b>	<b>2,286.08</b>
<b>2</b>	<b>Liabilities</b>		
<b>i</b>	<b>Non-Current liabilities</b>		
	(a) Provisions	11.14	10.65
	(b) Other Long term liabilities	135.00	135.00
	<b>Sub-total - Non-Current liabilities</b>	<b>146.14</b>	<b>145.65</b>
<b>ii</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	210.80	186.55
	(b) Other current liabilities	45.52	48.99
	(c) Provisions	258.00	220.99
	<b>Sub-total - Current liabilities</b>	<b>514.31</b>	<b>456.53</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,994.04</b>	<b>2,888.25</b>

**Notes:**

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & half year ended on 30th September, 2022 were reviewed by the Audit Committee at its meeting held on 9th November, 2022 and approved & taken on record by the Board of Directors at its meeting held on 9th November, 2022.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & half year ended 30th September, 2022.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.
- Cash Flow statement is presented only for the half year ended 30th September, 2022, since cash flow statement for the half year ended 30th September, 2021 was not applicable for consolidation.

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.


**CHIRAG C. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**  
 (DIN : 00181291)

 Place : Mumbai  
 Date : 9th November, 2022

 The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.bcma.in](http://www.bcma.in).


Consolidated Cash Flow Statement		(₹ In Lacs)
Sr.No.	Particulars	Half Year Ended
		30-09-2022 (Unaudited)
(A)	<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>	
	Profit/(Loss) Before Taxation & Extra ordinary Items	103.67
	<b>Adjustments for:</b>	
	a) Depreciation & Amortisation Expenses	4.86
	b) Interest Income	(42.00)
	c) Dividends Income	(0.03)
	d) Remeasurement of Defined Benefit Plans through OCI	1.07
	e) Gain on Redemption of Investment	-
	f) Fair valuation of Investments in mutual fund	(4.29)
	g) Mark to market gain on fair valuation of Equity Shares	0.29
	sub-Total	<b>(40.10)</b>
	<b>Appropriation of Fund</b>	
	a) Dividend paid	(20.00)
	sub-Total	<b>(20.00)</b>
		<b>(60.10)</b>
	<b>Operating profit before working capital changes</b>	43.57
	<b>Adjustments for Changes in Assets and Liabilities:</b>	
	a) (Increase)/Decrease in Other non-current assets	(0.41)
	b) (Increase)/Decrease in Other non-current financial assets	758.62
	c) (Increase)/ Decrease in Inventories	0.17
	d) (Increase)/Decrease in Trade receivables	(22.36)
	e) (Increase)/Decrease in Other Current financial assets	(780.16)
	f) (Increase)/Decrease in Other current assets	(38.07)
	g) Increase/(Decrease) in Long-term provisions	0.49
	h) Increase/ (Decrease)in Trade payable	24.25
	i) Increase/ (Decrease) in Other current liabilities	(3.47)
	j) Increase/ (Decrease) in Short-term provisions	37.00
	k) Interest received on Business deposits	42.00
		<b>18.08</b>
	<b>Cash generated from operations</b>	61.64
	a) Provision for Taxation	(36.74)
	<b>Cash flow before exceptional &amp; extraordinary items</b>	<b>24.91</b>
	a) Exceptional Items	-
	<b>Net cash from operating activities</b>	<b>24.91</b>
(B)	<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>	
	a) Purchase of Investment	(37.02)
	b) Share of Profit/(Loss) of Equity Accounted Investees (Net of Income Tax) of Investment in Joint Venture	35.44
	c) Purchase of Property, Plant and Equipment	(0.84)
	d) Sale Proceeds from Investments	8.47
	e) Dividends Income	0.03
	<b>Net cash from / (used in) investing activities</b>	<b>6.09</b>
(C)	<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>	
	<b>Net cash from / (used in) financing activities</b>	-
	<b>Net changes in cash &amp; cash equivalents (A+B+C)</b>	<b>30.99</b>
	Cash and Cash equivalent - Opening Balance	39.26
	Cash and Cash equivalent - Closing Balance	70.25
	<b>Net increase / (decrease)</b>	<b>30.99</b>

For BOMBAY CYCLE & MOTOR AGENCY LTD.

*Chirag C. Doshi*

**CHIRAG C. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**  
(DIN : 00181291)

Place : Mumbai

Date : 9th November, 2022





# N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093

TELEPHONE NOS : 28366378/28366379 EMAIL:[natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com) URL : [www.ngthakrar.in](http://www.ngthakrar.in)

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### TO THE BOARD OF DIRECTORS BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Bombay Cycle & Motor Agency Limited** (the "Holding Company") and its joint venture for the quarter ended September 30<sup>th</sup>, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:  
**Holding Company:** Bombay Cycle & Motor Agency Limited  
**Joint Venture:** Walchand Sun Advanced Composites Private limited.

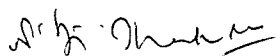


5. Other Matters:

The accompanying unaudited consolidated financial results includes unaudited financial information in respect of its joint venture and includes in Holding Company's share's of net loss of Rs. 21.69 Lacs for the quarter ended September 30<sup>th</sup>, 2022 which have been reviewed by other auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. G. THAKRAR & CO.**  
**CHARTERED ACCOUNTANTS**  
**(FIRM REG. NO. 110907W)**



**NATWAR G. THAKRAR**  
**(PARTNER)**  
**Membership No. 036213**  
**UDIN:22036213BCQBWX1359**



**Place: Mumbai**  
**Date: 9<sup>th</sup> November 2022**